FORM D

UNITED STA

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM D

FOTICE OF SALE OF SECURITIES PURSUANT TO REGULATION D, **SECTION 4(6), AND/OR** UNIFORM LIMITED OFFERING EXEMPTION

RECEIVED



hours per respon	se16.00
SEC USE	ONLY
Prefix	Serial
DATE REC	CEIVED

Name of Offering (check if this is an amendment and name has changed, and indicate change.) Merger of eWork Exchange, Inc. and ProSavvy, Inc. and Series 2 Preferred Stock Financing	
Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Type of Filing: New Filing Amendment No. 1	Section 4(6) ULOE
A. BASIC IDENTIFICATION DATA	
 Enter the information requested about the issuer Name of Issuer (check if this is an amendment and name has changed, and indicate change.) eWork, Inc. 	
Address of Executive Offices (Number and Street, City, State, Zip Code) 717 Market Street, 6th Floor, San Francisco, CA 94103	Telephone Number (Including Area Code) 415-546-4800
Address of Principal Business Operations (Number and Street, City, State, Zip Code) (if different from Executive Offices)	Telephone Number (Including Area Code)
Brief Description of Business eWork, Inc. delivers integrated e-procurement, management and payroll solutions combined with with outsourcing needs together with suppliers.	
Type of Business Organization	PROCESSED
□ corporation □ limited partnership, already formed □ business trust □ limited partnership, to be formed □ other □ other □ limited partnership, to be formed □ other □ other □ limited partnership, already formed □ other □	r (please specify): FEB 0 2 2005
Actual or Estimated Date of Incorporation or Organization: Month Year	tate:
CN for Canada; FN for other foreign jurisdiction)	D E

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When To File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where To File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signature's.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix to the notice constitutes a part of this notice and must be completed.

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

A. BASIC IDENTIFICATION DATA	
 Enter the information requested for the following: Each promoter of the issuer, if the issuer has been organized within the past five years; Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and Each general and managing partner of partnership issuers. 	;
Check Box(es) that Apply: A Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner	
Full Name (Last name first, if individual)	
Bukow, Hans	
Business or Residence Address (Number and Street, City, State, Zip Code)	
717 Market Street, 6th Floor, San Francisco, CA 94103	
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner	
Full Name (Last name first, if individual)	
Levine, Seth	
Business or Residence Address (Number and Street, City, State, Zip Code)	
717 Market Street, 6th Floor, San Francisco, CA 94103	
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner	
Full Name (Last name first, if individual)	
Flaherty, Edward R.	
Business or Residence Address (Number and Street, City, State, Zip Code)	
717 Market Street, 6th Floor, San Francisco, CA 94103	
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner	
Full Name (Last name first, if individual)	
Ledger, Steven	
Business or Residence Address (Number and Street, City, State, Zip Code)	
717 Market Street, 6th Floor, San Francisco, CA 94103	
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner	
Full Name (Last name first, if individual)	
Pelly, Chris	
Business or Residence Address (Number and Street, City, State, Zip Code)	
717 Market Street, 6th Floor, San Francisco, CA 94103	
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner	
Full Name (Last name first, if individual)	
Poch, Gerald	
Business or Residence Address (Number and Street, City, State, Zip Code)	
717 Market Street, 6th Floor, San Francisco, CA 94103	
Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner	
Full Name (Last name first, if individual)	
Renee Fink	
Business or Residence Address (Number and Street, City, State, Zip Code)	
717 Market Street, 6th Floor, San Francisco, CA 94103	
(Use blank sheet, or copy and use additional copies of this sheet, as necessary)	

Check Box(es) that Apply:		Promoter	\boxtimes	Beneficial Owner		Executive Officer	Director		General and/or
Full Name (I ast name first i	e i a:	:41)		· · · · · · · · · · · · · · · · · · ·					Managing Partner
Full Name (Last name first, i Mobius Technology Ventur								•	•
Business or Residence Addre			t City	State Zin Code)			 		
Two Palo Alto Square, Suit			-		4306				
Check Box(es) that Apply:		Promoter	\boxtimes	Beneficial Owner		Executive Officer	Director		General and/or
Check Box(cs) that repply.				Beneficial 6 wher	<u>. </u>		 Director	<u></u>	Managing Partner
Full Name (Last name first, i	f indiv	idual)							
SOFTBANK Technology V	enture	es V, L.P.		•					87-198-1 87-2
Business or Residence Addre	ess (Nu	mber and Stree	t, City	, State, Zip Code)					
Two Palo Alto Square, Suit	e 500,	3000 El Camin	10 Rea	ıl, Palo Alto, CA 9	4306		 		
Check Box(es) that Apply:		Promoter		Beneficial Owner		Executive Officer	Director		General and/or Managing Partner
Full Name (Last name first, i	f indiv	idual)							
Pequot Venture Partners II	l, L.P.						 		
Business or Residence Addre	ess (Nu	mber and Stree	t, City	, State, Zip Code)					
500 Nyala Farm Road, Wes	tport,	CT 06880							
Check Box(es) that Apply:		Promoter		Beneficial Owner		Executive Officer	Director		General and/or Managing Partner
Full Name (Last name first, i	f indiv	idual)							
ETF US L.P.				f ·					
Business or Residence Addre	-			•					
c/o ETF Holding N.V., Juli	anaple	ein 5, Willemst	ad, C	uracao, Netherland	s, Ant	tilles			
Check Box(es) that Apply:		Promoter	\square	Beneficial Owner		Executive Officer	Director		General and/or Managing Partner
Full Name (Last name first, i	f indiv	ridual)		•					
eCompanies Venture Mana				<u> </u>		***************************************		·	
Business or Residence Addre	•								
2120 Colorado Avenue, 4th	Floor	, Santa Monica		-			 		
Check Box(es) that Apply:		Promoter	<u>⊠</u>	Beneficial Owner		Executive Officer	Director		General and/or Managing Partner
Full Name (Last name first, i	f indiv	ridual)		1					
Storie Partners, L.P.				<u> </u>					
Business or Residence Addre c/o San Francisco Sentry, 1			-						
Check Box(es) that Apply:		Promoter		Beneficial Owner		Executive Officer	Director		General and/or Managing Partner
Full Name (Last name first, i	f indiv	idual)							
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Check Box(es) that Apply:		Promoter		Beneficial Owner		Executive Officer	Director		General and/or Managing Partner
Full Name (Last name first, i	f indiv	ridual)							
Business or Residence Addre	ess (Nu	nmber and Stree	t, City	, State, Zip Code)					
		•		:					

				В.	INFOR	MATION A	ABOUT OF	FERING				
1. Ha	as the issuer sold,	, or does the is	ssuer intend t	o sell, to nor	-accredited	investors in t	his offering?				Yes ⊠	No □
				Answer a	lso in Apper	ıdix, Columr	2, if filing u	mder ULOE.				
2. W	hat is the minimu	ım investmen	t that will be	accepted fro	m any indivi	dual?				••••••	\$	N/A
3. Do	oes the offering p	ermit joint ov	vnership of a	single unit?				***************************************			Yes ⊠	No □
rei pe th:	nter the information muneration for so erson or agent of a an five (5) person ealer only.	licitation of p broker or dea	urchasers in o der registered	connection w I with the SE	ith sales of se C and/or with	ecurities in th h a state or st	ne offering. It ates, list the r	f a person to be name of the b	oe listed is an roker or deal	associated er. If more		
	me (Last name fi	rst, if individu	ıal)									
N/A Busines	s or Residence A	ddress (Num)	per and Stree	t, City, State	Zip Code)							· · · · · · · · · · · · · · · · · · ·
									414.811.81		_	
Name o	f Associated Bro	ker or Dealer										
States in	n Which Person I	isted Has So	licited or Inte	ends to Solici	t Purchasers					-		
(Che	ck "All States" or	r check indivi	duals States)					•••••		•••••	☐ Al	I States
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Full Na	me (Last name fi	rst, if individu	ıal)							_		
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Busines	s or Residence A	ddress (Numl	per and Stree	t, City, State	Zip Code)							
Name o	f Associated Bro	ker or Dealer										
States in	n Which Person I	Listed Has So	licited or Inte	ends to Solici	t Purchasers				***			
(Che	ck "All States" or	r check indivi	duals States)			••••••		• • • • • • • • • • • • • • • • • • • •	•••••	•••••	☐ Ai	1 States
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Full Na Busines Name o States in (Che	[NE] [NE] [SC] [SC] [SC] [SC] [SC] [SC] [SC] [SC	[NV] [SD] rst, if individu ddress (Numb ker or Dealer Listed Has So r check indivi [AZ]	[NH] [TN] per and Stree licited or Inte duals States) [AR]	[KY] [NJ] [TX] t, City, State	[LA] [NM] [UT] Zip Code) t Purchasers	[ME] [NY] [VT]	[MD] [NC] [VA]	[[MA] [ND] [WA]	[MI] [OH] [WV]	[GA]	[MS] [OR] [WY]	[MO] [PA] [PR]

	C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE	OF PROCEEDS	
1.	Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box \(\square and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.		
	Type of Security	Aggregate Offering Price	Amount Already Sold
	Debt	\$	\$
	Equity	\$ <u>12,997,220.73</u>	\$ <u>12,597,217.10</u>
	Convertible Securities (including warrants)	\$	\$
	Partnership Interests	\$	\$
	Other (Specify)	\$	\$
	Total	\$ <u>12,997,220.73</u>	\$ <u>12,597,217.10</u>
	Answer also in Appendix, Column 3, if filing under ULOE.		
2.	Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."	Number Investors	Aggregate Dollar Amount of Purchase
	Accredited investors	34	\$ <u>12,403,948.19</u>
	Non-accredited Investors	30	\$193,268.91
	Total (for filings under Rule 504 only)	64_	\$ <u>12,597,217.10</u>
3.	Answer also in Appendix, Column 4, if filing under ULOE. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, in the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C - Question 1.	T	D .W
	Type of Offering	Type of Security	Dollar Amount Sold
	Rule 505	N/A	\$N/A
	Regulation A	N/A	\$N/A
	Rule 504	N/A	\$N/A
	Total	N/A	\$N/A
4.	a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.		
	Transfer Agent's Fees		\$0.00_
	Printing and Engraving Costs		\$0.00
	Legal Fees	\boxtimes	\$ <u>456,500.00</u>
	Accounting Fees		\$0.00
	Engineering Fees		\$
	Sales Commissions (specify finders' fees separately)		\$0.00
	Other Expenses (identify)		\$
	Total	\boxtimes	\$456,500.00

Salaries and fees			s	□ s
Purchase of real estate	······································		ss	s
Purchase, rental or leasing and installa	ation of machinery and	equipment	s	□ s
	1		· 	LJ 5
Acquisition of other businesses (includused in exchange for the assets or secu			g that may be S	□ s
Repayment of indebtedness	 	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	s	□ s
Working capital			s	⊠ \$ <u>12,140,717.10</u>
	'			
Total Payments Listed (column to	otals added)	******	🛛 \$ <u>12,14</u>	0 <u>.717.10</u>
Total Payments Listed (column t	otals added)	FEDERAL SIGNATU		0,717.10
he issuer has duly caused this notice to be sign indertaking by the issuer to furnish the U.S. S peredited investor pursuant to paragraph (b)(2	D. med by the undersigned d securities and Exchange 2) of Rule 502.	FEDERAL SIGNATU duly authorized person. If this Commission, upon written rec	notice is filed under Rule 505, the following quest of its staff, the information furnished l	g signature constitutes a
the issuer has duly caused this notice to be sign and the dust of	D. ned by the undersigned decurities and Exchange	FEDERAL SIGNATU duly authorized person. If this Commission, upon written rec	notice is filed under Rule 505, the following quest of its staff, the information furnished Date	g signature constitutes a
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the issuer has duly caused this notice to be sign dertaking by the issuer to furnish the U.S. Sucredited investor pursuant to paragraph (b)(2) issuer (Print or Type) eWork, Inc. lame of Signer (Print or Type)	D. ned by the undersigned of Securities and Exchange (2) of Rule 502. Signature Title of Sign	FEDERAL SIGNATU July authorized person. If this Commission, upon written rec	notice is filed under Rule 505, the following quest of its staff, the information furnished Date	g signature constitutes

OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OF PROCEEDS

C.